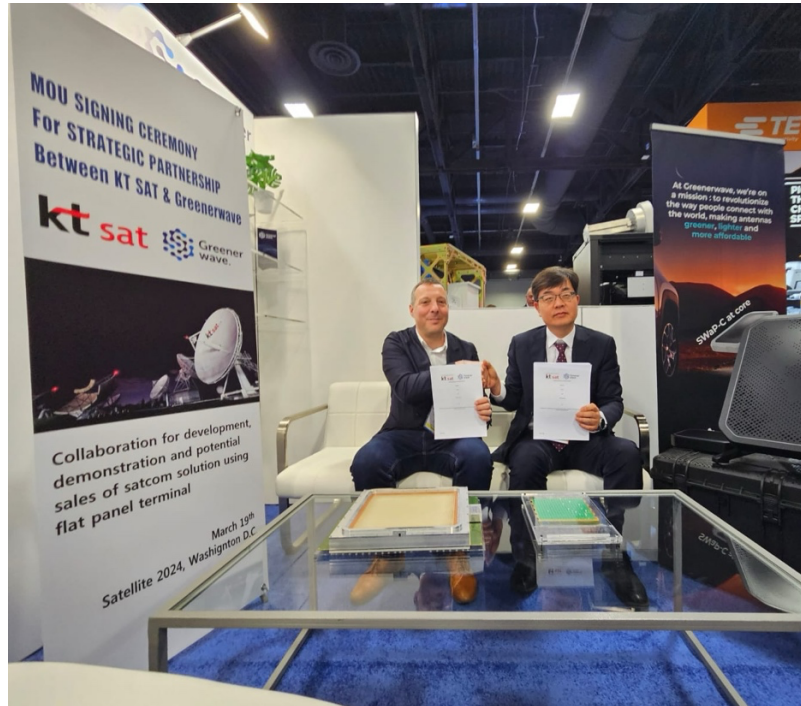




Greenerwave signs Memorandum of Understanding (MoU) with KT SAT to strengthen collaboration.



Paris, April 8, 2024 – A few weeks after raising €15m in a Series A funding round and unveiling the design of its first LEO/GEO flat user terminal, Greenerwave, French deep tech specializing in the control of electromagnetic waves announces that it has signed a Memorandum of Understanding (MoU) with KT SAT, South Korea's leading satellite communications operator.

The signing took place at the Greenerwave booth during Satellite 2024, a leading event for the satellite and space industry, held in Washington, D.C. Greenerwave and KT SAT agreed to strengthen their cooperation by signing an MoU to collaborate on the development, demonstration and sales of satellite communication solution utilizing flat panel terminals.

KT SAT is a South Korean company specializing in satellite communications. Established in 2012, it operates as a subsidiary of KT Corp. The company provides various satellite communication services, including providing broadband connectivity to enterprises, internet service providers and international organizations.

With advanced technological expertise and global coverage, KT SAT plays a pivotal role in delivering reliable and secure communications, even in remote or challenging-to-access regions.

Founded in 2015 by Geoffroy Lerosey and Mathias Fink, Greenerwave stems from academic research and specializes in pioneering technology for controlling electromagnetic waves. Through their innovative solutions, they significantly enhance the energy efficiency of equipment, resulting in increased cost-effectiveness and decreased dependency on semiconductors. The Paris-based startup company is currently working on the development of Ku and Ka solutions, with plans to release its inaugural products by the end of the year: a highly efficient Ku LEO/GEO



flat user terminal with minimal size, weight, and power consumption (SWAP), designed to meet various demands across different applications, ranging from manpack setups to *on-the-pause* and *on-the-move* scenarios.

The ongoing collaboration between the two companies has cultivated a profound and enduring partnership. The formalization of this MoU serves as a reaffirmation of the trust and the robust synergy that exist within their partnership.

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